Fusion Energy Leader TAE Technologies Welcomes Marco Arese to Board of Directors

Appointment brings Arese's international business and investor leadership to company commercializing fusion energy

FOOTHILL RANCH, CA, December 4, 2018 — <u>TAE Technologies, Inc.</u>, the world's largest and most advanced private fusion energy company, is pleased to announce the re-appointment of Marco Arese as the latest addition to its Board of Directors. Arese brings a wealth of entrepreneurial experience activating global capital, scaling international business, and cultivating renewable energy opportunities, all of which he will leverage on behalf of TAE Technologies as it continues commercialization of its transformational work in energy generation.

"I am honored to join TAE's board of Directors to accelerate the production of sustainable fusion energy for future generations. This work is truly transformational and an exciting endeavor help realize," said Arese.

Arese currently serves as a leading investor and Executive Chairman of <u>Energy Everywhere Inc.</u>, a California-based company working to engineer a revolutionary, locally manufactured, lightweight solar technology. Arese also serves on the advisory board of Ambienta SGR, the largest European environment and cleantech private equity fund; and has served on the board of a number of technology companies.

"We are excited to welcome Marco Arese back to our Board of Directors. As a recognized leader in international business, with decades of experience in growing global business in the energy and technology industries, Marco's insight and counsel will serve us well as we scale to delivering commercial fusion energy," said Michl Binderbauer, CEO of TAE Technologies.

Previously, Arese co-founded and was General Partner at RockRidge Venture Partners, an early stage venture capital fund and investment firm. Prior to RockRidge, Arese was a Special Limited Partner in Pequot Venture Partners LP, the venture arm of Pequot Capital Management. He started his career with Citibank in Milan and London, designing financial reporting software for multinational clients. Arese holds a graduate degree in Engineering from the Politecnico di Milano and an MBA from the University of California, Berkeley.

Arese joins TAE Technologies at a time of continued growth and evolution: The company was recently inducted into the <u>Innovative and Novel Computational Impact on Theory and Experiment (INCITE)</u> program by the U.S. Department of Energy Office of Science program for a second year; its revolutionary technology has earned attention from Secretary of Energy Rick Perry and other high level DOE officials, who visited the facility in July; and the company launched a new medical subsidiary TAE Life Sciences in March. This year Michl Binderbauer was elevated to the position of CEO; and Jeff Immelt, former CEO of GE, joined the Board of Directors alongside other influential names such as former Secretary of Energy Ernest Moniz.

For more information on TAE Technologies and the benefits of fusion energy, visit <u>tae.com</u>.

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ABOUT TAE TECHNOLOGIES

TAE Technologies is leveraging proprietary science and engineering to tackle the world's biggest challenges. Our core mission is to create a new source of clean energy – one that's powered by nature's own processes and produces no harmful byproducts. It's what we call Friendly Fusion. Our groundbreaking work has resulted in industry-wide advances in accelerator and plasma physics, and acted as a catalyst for adjacent innovations in healthcare, transportation and power management. With 20 years of focused research, TAE Technologies is on a purposeful path to commercial fusion energy and pioneering sustainable solutions for a better tomorrow.