

# ADVANCING AMERICAN FUSION

TRUMP MEDIA & TECHNOLOGIES GROUP TO MERGE WITH TAE TECHNOLOGIES IN \$6B TRANSACTION

An opportunity to advance American fusion to power the A.I. revolution

## COMBINED COMPANY CAPITALIZED TO FUND ITS FIRST UTILITY-SCALE FUSION PLANT

**RECOGNIZED GLOBAL LEADER IN FUSION POWER:** TAE has built five demonstration fusion reactors built to date

**TARGETING UTILITY-SCALE POWER GENERATION:** Combined company anticipates scaling future plants to 350 – 500 MWe

**FUSION ENERGY TO MEET A.I.-DRIVEN DEMAND:** TAE's proprietary technology is expected to provide economic, abundant and dependable electricity

## ANTICIPATED 2026 MILESTONES:

1H26

Planning site location for first fusion power plant

MID-26

Expected Transaction close, pending regulatory approvals

YE26

Begin construction of its first fusion power plant, which is expected to produce 50 MWe

## TAE'S TRACK RECORD OF INNOVATION ADVANTAGES FUTURE VALUE CREATION:

4

NOBEL PRIZE LAUREATES

8+

U.S. DEPT. OF ENERGY AWARDS

8

SCIENTIFIC AWARDS RECEIVED BY TAE CHIEF SCIENCE OFFICER

7

MAXWELL PRIZE WINNERS ON STAFF AND ADVISORY

>1,600

PATENTS GRANTED

170,000+

EXPERIMENTS CONDUCTED

## PROVEN LEADERSHIP

EXPERIENCED AND PROVEN BOARD OF DIRECTORS



**DEVIN NUNES**  
TMTG CHAIRMAN, CEO  
PRO FORMA CO CEO



**DONALD TRUMP, JR.**  
BOARD MEMBER  
PRO FORMA CO CEO



**MICHL BINDERBAUER**  
TAE CO-FOUNDER, CEO  
PRO FORMA CO CEO



**MICHAEL SCHWAB**  
BOARD CHAIR  
PRO FORMA CO CEO

## PRESTIGIOUS INVESTORS

INCLUDING THE VISIONARY FAMILY OFFICES OF ADDISON FISCHER, THE SAMBERG FAMILY, CHARLES R. SCHWAB, STANLEY DRUCKENMILLER, AND MANY OTHERS.

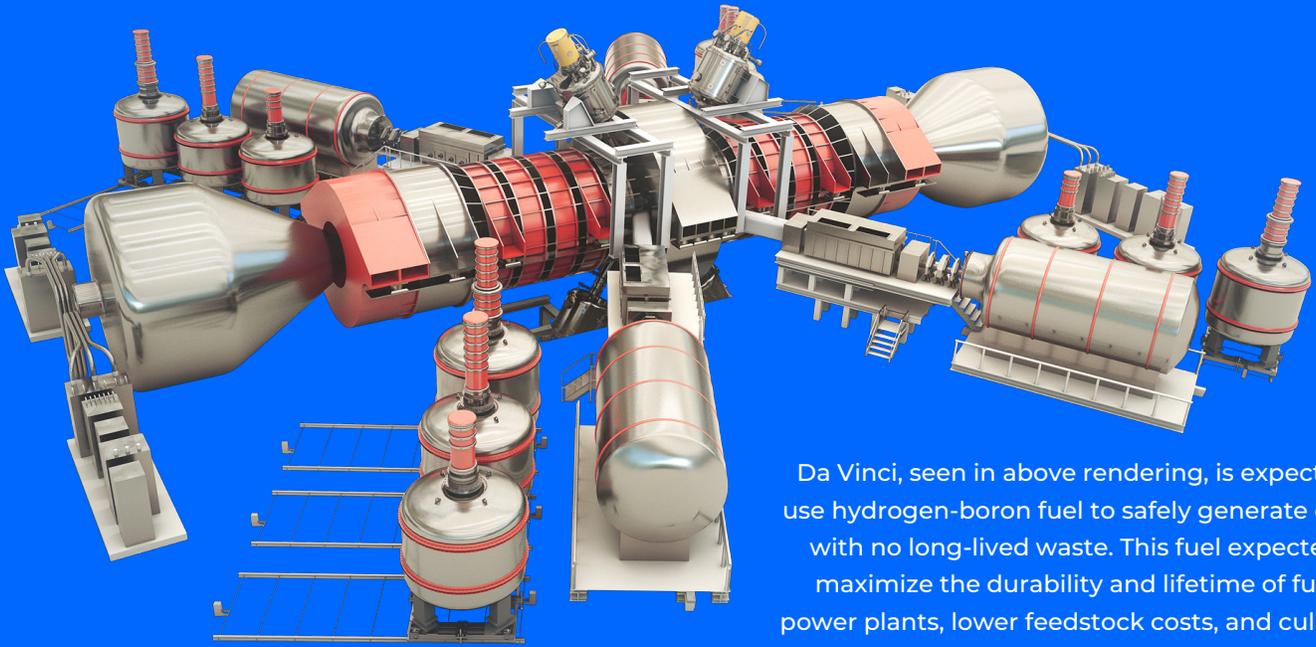
Google



Goldman Sachs

**\$1.3B**  
RAISED TO DATE

# TMTG'S STRONG BALANCE SHEET TO HELP FUND THE WORLD'S FIRST UTILITY-SCALE 50MWE POWER PLANT



Da Vinci, seen in above rendering, is expected to use hydrogen-boron fuel to safely generate energy with no long-lived waste. This fuel expected to maximize the durability and lifetime of future power plants, lower feedstock costs, and culminate in a cost competitive product.

## OUR EXPECTED PATH TO POWER:

**2026**

SITE LOCATION,  
CLOSE TRANSACTION,  
BEGIN CONSTRUCTION

**2029**

FIRST PLASMA EXPECTED,  
MARKING TRANSITION  
TO PRE-COMMERCIAL  
OPERATIONS

**2030**

NET ENERGY CAPABILITY  
EXPECTED TO VALIDATE  
ECONOMIC VIABILITY

**2031**

INITIAL FACILITY POWER  
OPERATIONS, SUCCESS  
ANTICIPATED TO PAVE WAY  
FOR ADDITIONAL POWER  
PLANTS, EXPECTED TO BE  
SCALED 350 - 500 MWE

## SIGNIFICANT VALUE OPPORTUNITIES THROUGH TAE SUBSIDIARIES:



Cutting-edge battery and power delivery systems, expected to maximize energy and reduce the levelized cost of storage



Innovative, biologically targeted radiation therapy for cancer, currently in preclinical development

**Q Is fusion power safe?**

**A** Fusion is the same process that powers the sun. It is environmentally friendly, safe, and capable of sustaining the planet for thousands of years. TAE is pursuing fusion using hydrogen-boron fuel because it is abundant and non-radioactive, making a safe and sustainable option for operating and maintaining commercial fusion power plants.

**Q What is required to site the first power plant location; specific state and federal approvals?**

**A** Key criteria include a minimum of 20 acres, with access to a primary distribution grid that can transport adequate electricity to and from the plant. TAE is also looking for a close proximity to a metropolitan hub, airport and pool of local talent, in addition to the presence of local and state governments that support energy production and fusion power and the ability to maintain sufficient security for infrastructure and personnel.

In regard to federal approvals, the commissioners of the U.S. Nuclear Regulatory Commission voted unanimously in 2023 to establish fusion within Part 30 of the Atomic Energy Act (byproduct materials, classifying fusion alongside particle accelerators and medical devices — and removing it from any potential classification under Part 50 (utilization facilities that is used for fission).

**Q How do you produce electricity from fusion? How will power be integrated into the grid?**

**A** We expect that in a TAE fusion power plant, hydrogen and boron atoms will fuse inside a stable, superhot plasma to produce energetic light that will warm the walls of the fusion machine's plasma confinement vessel and a network of pipes permeating this wall will help cool the machine's interior by absorbing that heat into a working fluid and ushering it to a steam generator, leveraging conventional technology. The steam spins a turbine that then drives an electric generator, similar to what happens in operating power plants today. TAE's unique fusion core is expected to supply a superior and pollution-free heat source for future fusion power plants. In future fusion power plant designs, TAE could explore direct energy conversion, bypassing the steam cycle. Current designs, using the steam cycle, could aid in adoption for operators.

**Q Why is TAE Technologies pursuing fusion energy?**

**A** TAE is on a mission to deliver clean fusion technology as fast as possible as a vital cost-competitive component of the future global energy supply. TAE is dedicated to developing a brand-new source of clean, abundant, sustainable, economic and dependable electric power.

**Q What are the dimensions and operating conditions of TAE's current machine?**

**A** TAE's current fusion machine, Norm, is the first known fusion machine to successfully generate a field-reversed configuration ("FRC" plasma using only neutral beam injection).

Norm was developed from TAE's fifth-generation fusion research machine, Norman, a \$150M National Laboratory-scale fusion device that was constructed from scratch and was approximately 80 feet long, 22 feet high, and weighed approximately 60,000 lbs.

With Norm's ability to create an FRC plasma for fusion power generation with only neutral beams, it has a much smaller footprint— about 40 feet long.

## FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements. All statements, other than statements of present or historical fact included in this presentation, regarding Trump Media and Technology Group Corp.'s ("TMTG") proposed merger with TAE Technologies, Inc. ("TAE"), TMTG's ability to consummate the transaction, the benefits of the transaction and the combined company's future financial performance, as well as the combined company's strategy, future operations, estimated financial position, estimated revenues and losses, projected costs, prospects, plans and objectives of management are forward-looking statements. These statements are based on current expectations and assumptions and are subject to risks and uncertainties that could cause actual results to differ materially. Words such as "anticipate," "believe," "expect," "intend," "may," "plan," "project," "should," "will" and similar expressions are intended to identify forward-looking statements, though not all forward-looking statements contain these identifying words, and the absence of these words does not mean that a statement is not forward-looking. Such forward-looking statements include, but are not limited to, statements regarding TMTG's and TAE's expectations, hopes, beliefs, intentions or strategies regarding the future including, without limitation, statements regarding: the anticipated timing and terms of the proposed transaction; plans for deployment of capital and the uses thereof; governance of the combined company; development and construction timelines; cost competitiveness of fusion-generated electricity; timing of commercialization of TAE's fusion technology and the technology of its subsidiaries; expectations regarding the time period over which the combined company's capital resources will be sufficient to fund its anticipated operations; plans for research and development programs; and future demand for power (including from artificial intelligence). These forward-looking statements are based largely on TMTG's and TAE's current expectations. These forward-looking statements involve known and unknown risks, uncertainties and other important factors that may cause TMTG's or TAE's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including, but not limited to, risks related to TMTG's or TAE's ability to demonstrate and execute on commercial viability of its technology; legal proceedings; ability to obtain financing on acceptable terms or at all; changes in digital asset valuations; disruption to TMTG's or TAE's operations; TMTG's or TAE's ability to develop and maintain key strategic relationships; competition in TMTG's or TAE's industry; ability to access required materials at acceptable costs; delays in the development and manufacturing of fusion power plants and related technology; ability to manage growth effectively; possibility of incurring losses in the future and not being able to achieve or maintain profitability; potential generation capacities of specific reactor designs; safety and cleanliness of specific reactor designs; regulatory outlook; future market conditions; success of strategic partnerships; developments in the capital and credit markets; future financial, operational and cost performance; revenue generation; demand for nuclear energy; economic outlook and public perception of the nuclear energy industry; changes in laws or regulations; ability to obtain required regulatory approvals on a timely basis or at all; ability to protect intellectual property; adverse economic or competitive conditions; and other risks and uncertainties. In addition, TMTG and TAE caution you that the forward-looking statements contained in this presentation are subject to the following factors: (i) the occurrence of any event, change or other circumstances that could delay the proposed transaction or give rise to the termination of the agreements related thereto; (ii) the outcome of any legal proceedings that may be instituted against TMTG or TAE following announcement of the proposed transaction; (iii) the inability to complete the proposed transaction due to the failure to obtain approval of the shareholders of TMTG or TAE, or other conditions to closing in the merger agreement; (iv) the risk that the proposed transaction disrupts TMTG's or TAE's current plans and operations as a result of the announcement of the proposed transaction; (v) TMTG's and TAE's ability to realize the anticipated benefits of the proposed transaction, which may be affected by, among other things, competition and the ability of TMTG and TAE to grow and manage growth profitably following the proposed transaction; and (vi) costs related to the proposed transaction. The forward-looking statements in this press release are based upon information available to TMTG and TAE as of the date of this press release and, while TMTG and TAE believe such information forms a reasonable basis for such statements, these statements are inherently uncertain, and you are cautioned not to unduly rely upon these statements. Except as required by applicable law, TMTG and TAE do not plan to publicly update or revise any forward-looking statements contained in this press release, whether as a result of any new information, future events or otherwise. Additional information concerning these and other factors that may impact the operations and projections discussed herein can be found in TMTG's periodic filings with the SEC, including TMTG's Annual Report on Form 10-K for the fiscal year ended December 31, 2024, TMTG's subsequent Quarterly Reports on Form 10-Q and in the Form S-4, when filed. TMTG's SEC filings are available publicly on the SEC's website at [www.sec.gov](http://www.sec.gov).

## PARTICIPANTS IN THE SOLICITATION

TMTG and certain of its directors and executive officers and TAE and certain of its directors and executive officers may be deemed to be participants in the solicitation of proxies from the TMTG Shareholders with respect to the proposed transaction under the rules of the SEC. Information regarding the names, affiliations and interests of certain of TMTG's directors and executive officers in the solicitation by reading TMTG's Annual Report on Form 10-K for the fiscal year ended December 31, 2024 filed with the SEC on February 14, 2025, TMTG's subsequent Quarterly Reports on Form 10-Q filed with the SEC on May 9, 2025, August 1, 2025 and November 7, 2025, respectively, TMTG's definitive proxy statement for the 2025 annual meeting of shareholders filed with the SEC on March 18, 2025 and the proxy statement/prospectus and consent solicitation statement and other relevant materials filed with the SEC in connection with the proposed transaction when they become available. Free copies of these documents may be obtained as described in the paragraphs above. Information regarding the persons who may, under the rules of the SEC, be deemed participants in the solicitation of the TMTG Shareholders in connection with the proposed transaction, including a description of their direct and indirect interests, by security holdings or otherwise, will also be set forth in the proxy statement/prospectus and consent solicitation statement and other relevant materials when filed with the SEC.

## IMPORTANT INFORMATION ABOUT THE PROPOSED TRANSACTION AND WHERE TO FIND IT

In connection with the proposed transaction, TMTG intends to file with the U.S. Securities and Exchange Commission (the "SEC") a registration statement on Form S-4 to register the common stock of TMTG ("TMTG Shares") to be issued in connection with the proposed transaction. The registration statement will include a document that serves as a proxy statement and prospectus of TMTG and consent solicitation statement of TAE (the "proxy statement/prospectus and consent solicitation statement"), and TMTG will file other documents regarding the proposed transaction with the SEC. This document is not a substitute for the registration statement, the proxy statement/prospectus and consent solicitation statement, or any other document that TMTG may file with the SEC. **BEFORE MAKING ANY VOTING DECISION, INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THE REGISTRATION STATEMENT, THE PROXY STATEMENT/PROSPECTUS AND CONSENT SOLICITATION STATEMENT, AND ANY OTHER RELEVANT DOCUMENTS THAT MAY BE FILED WITH THE SEC, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THOSE DOCUMENTS, CAREFULLY AND IN THEIR ENTIRETY IF AND WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT TMTG AND TAE, THE PROPOSED TRANSACTION, THE RISKS RELATED THERETO, AND RELATED MATTERS.**

After the registration statement has been declared effective, a definitive proxy statement will be mailed to the shareholders of TMTG (the "TMTG Shareholders") and a prospectus and consent solicitation statement will be sent to the stockholders of TAE. Investors and security holders will be able to obtain free copies of the registration statement and the proxy statement/prospectus and consent solicitation statement, as each may be amended or supplemented from time to time, and other relevant documents filed by TMTG with the SEC (if and when they become available) through the website maintained by the SEC at [www.sec.gov](http://www.sec.gov). Copies of documents filed with the SEC by TMTG, including the proxy statement/prospectus and consent solicitation statement (when available), will be available free of charge from TMTG's website at [tmtgcorp.com](http://tmtgcorp.com) under the "Investors" tab.

## NO OFFER OR SOLICITATION

This presentation is not intended to and does not constitute an offer to buy or sell or the solicitation of an offer to buy or sell any securities, or a solicitation of any vote or approval, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended.